



GR ENGINEERING SERVICES
ENGINEERING CONSULTANTS AND CONTRACTORS

ASX RELEASE

15 July 2020

For immediate release to the market

EPC Contract – Davyhurst Restart Project

GR Engineering Services Limited (ASX:GNG) (GR Engineering) is pleased to announce that it has been awarded an engineering, procurement and construction (EPC) contract with Ora Banda Mining Limited (OBM.ASX) (Ora Banda) associated with the restart of the existing Davyhurst Gold Processing Plant located in Western Australia (Davyhurst Restart Project).

The contract price is \$10.8 million and will be undertaken on a fixed price basis which includes a provisional sum component. The scope of works include the refurbishment, optimisation and recommissioning of the existing 1.2 Mtpa Davyhurst Gold Processing Plant, borefields and associated infrastructure. Work will start immediately and is expected to be completed in the first quarter of calendar year 2021.

Commenting on the award, GR Engineering's Managing Director, Mr Geoff Jones, said:

"GR Engineering is pleased to have been awarded the EPC contract for the Davyhurst Restart Project. We are excited to be working with Ora Banda's management team and look forward to Ora Banda becoming Australia's newest gold producer."

Ends.

For further information please contact:

Geoff Jones

Managing Director

☎ +61 8 6272 6000

✉ geoff.jones@gres.com.au

Omesh Motiwalla

CFO & Company Secretary

☎ +61 8 6272 6000

✉ omesh.motiwalla@gres.com.au